

PPOA Balance Sheet -- 2004 - 2005 Comparisons

Item	2004 BUDGET	ACTUAL 12/31/04	2005 BUDGET	ACTUAL 12/31/05	% of BUDGET	2006 BUDGET
Prior Year Carryover	\$7,007	\$7,007	\$6,019	\$6,019		\$3,835
Revenues:						
Owner Dues	\$9,000	\$8,795	\$10,800	\$10,988	102%	\$10,800
Architectural Review	\$200	\$100	\$200	\$100		\$200
Interest Income	\$40	\$30	\$30	\$29	96%	\$15
Finance Charge	\$0			\$29		
Total Revenues	\$9,240	\$8,925	\$11,030	\$11,146	75%	\$11,015
Total Assets	\$16,247	\$15,932	\$17,049	\$17,165	101%	\$14,850
Operating Expenses:						
Snow Removal	\$4,500	\$3,425	\$4,800	\$3,765	78%	\$5,200
Insurance	\$500	\$373	\$500	\$373	75%	\$500
Manager Services	\$2,000	\$1,992	\$2,100	\$2,100	100%	\$2,208
Accounting Services	\$400	\$324	\$400	\$329	82%	\$400
Legal Services	\$1,000	\$3,236	\$1,000	\$1,151	115%	\$1,000
Repair and Maintenance	\$500	\$0	\$500			\$500
Postage, Office Supp/Services	\$200	\$372	\$300	\$127	42%	\$175
Annual Meeting Expenses	\$50	\$0	\$50			\$50
Unbudgeted Expenses:	\$90		\$100			
Miscellaneous				\$6		
Survey Work		\$225				
Street Sign Repairs				\$263		
Planned Carryover	\$0		\$1,280			
Total Operating Expenses	\$9,240	\$9,947	\$11,030	\$8,114	74%	\$10,033
Capital Expenses:						
Perimeter Cattle Fencing				\$3,050		
Phase 1 Cattle Fence Upgrade				\$565		
Mag Chloride & Grading				\$1,600		
Total Capital Expenses				\$5,215		
Projected Carryover	\$7,007	\$5,985	\$7,299	\$3,836		\$4,817
Account Balances:						
Operating Account	\$2,007	\$992	\$992	\$2,837		
Capital Reserve Account	\$5,000	\$5,027	\$5,027	\$998		
Total in Bank Accounts	\$7,007	\$6,019	\$6,019	\$3,835		