

**MERIDIAN LAKE PARK CORPORATION
MINUTES OF THE EIGHTEENTH ANNUAL HOMEOWNERS'
ASSOCIATION MEETING**

JULY 1, 2010 – 5:00 P.M.

**QUEEN OF ALL SAINTS,
CRESTED BUTTE, COLORADO**

Bill Ronai, President of the Association, called the meeting to order at 5:10 p.m. There were 91 members present at the meeting or represented by proxy and Angela Reeves announced that the meeting had a quorum. She said that notice of the meeting had been mailed on May 27, 2010.

A motion was made by Joe Hise to dispense with the reading of the minutes and to approve the 2009 annual meeting minutes as mailed. Donna Seligman seconded the motion and it was unanimously approved.

Reports

Bill Ronai said there was one house under construction and no new plans had been submitted for review.

Bill explained Mt. Crested Butte Water & Sanitation District would be repairing the damaged Pump Station in the Fall and clarified the work would be an expense shared by Stantec, the contractor, and Mt. Crested Butte Water & Sanitation District and not borne by MLPC. Bill said the MLPC water attorney was presently reviewing several items with Mt. Crested Butte Water & Sanitation District regarding clarification of the amount of water in the reservoir and it was anticipated the cost for that legal work would be approximately \$5,000.

Gary Rainwater said good progress was being made on the removal of noxious weeds. He reminded everyone that it was an owner's responsibility to pull weeds on their individual lots as the association had funds just for the roadsides and common areas. Gary explained some owners had requested the association pull weeds on their individual lots and the owners would reimburse the association for that expense.

Bill explained the September 1, 2009 meeting focused on Covenant violations and dogs. He said it was decided at that meeting that issues should be dealt with on a neighbor to neighbor basis and the Board or the local police should be contacted if a resolution could not be reached between the neighbors. Bill said seven recent vehicle Covenant violations had been identified and would be discussed by the Board at their next meeting.

Financial Report and Ratification of 2010/2011 Budget

Angela Reeves said Doug Gorman, CPA had reviewed the financial records of MLPC and prepared the 2009/10 financial report which had been distributed with the notice of the meeting. She said the 2010/11 Budget had also been distributed. Sam Ganz made a motion to approve the 2010/11 Budget as distributed. Ron Baker seconded the motion and it was approved by a majority of owners.

Election of New Board Members

Angela Reeves said three people were running for three vacant two year terms. As no additional names were put forward, Sam Ganz made a motion to appoint Glenna Galloway, Lara Moscatelli and Dave White to the Board. Peter Kennel seconded the motion and it was approved by a majority of owners.

New Business

Sam Nay asked if the reservoir would be stocked with fish once the repair work to the Pump Station was completed. Angela Reeves explained the reservoir had been mistakenly stocked with fish by a government entity for a couple of years so the association had not incurred any expense during that time. Bill Ronai confirmed that funds were available in the Budget for future fish stocking.

Bob Mothershead said he had been told the reservoir would be drained if water calls were made and that some repair work would necessitate the draining of the reservoir. Bill Ronai said completely draining of the reservoir for repair work would probably not happen and that the engineering firm of SGM was presently reviewing options. Chuck McGinnis explained Mt. Crested Butte Water & Sanitation District owned the majority of the water and could use the water to meet any water calls but they could not use any of the water owned by MLPC. Chuck explained surveys of the reservoir had revealed more water than previously estimated and therefore the records of the acre feet held by the reservoir had increased. Gordon Reeves thanked Chuck McGinnis and Melanie Rees, residents of MLPC, who were on the Mt. Crested Butte Water & Sanitation District board.

Bill Ronai, on behalf of the Board, thanked Gordon and Angela for their work during the past year as managers of the association.

The meeting adjourned at 5:40 p.m.