

MERIDIAN LAKE PARK CORPORATION

Operating Budget Fiscal Year 2005 - 2006

	2004-2005 Budget	2004-2005 Actual	2005-2006 Budget
Operating Revenues			
Association Dues - Homes	\$ 27,800	\$ 28,454	\$ 31,488
Association Dues - Vacant Lots	\$ 11,400	\$ 11,220	\$ 10,080
Bank Interest	\$ 120	\$ 205	\$ 200
ACC Review Fees	\$ 1,000	\$ 600	\$ 800
Finance Charges	\$ -	\$ 43	
Misc. Assessments		\$ 30	
Total Operating Revenues	\$ 40,320	\$ 40,552	\$ 42,568
Operating Expenditures:			
Accounting	\$ 500	\$ 564	\$ 650
Annual Meeting	\$ 600	\$ 477	\$ 500
Insurance	\$ 2,700	\$ 2,674	\$ 2,700
Legal	\$ 4,600	\$ 4,253	\$ 4,600
Contract Labor - Manager	\$ 9,225	\$ 9,225	\$ 9,600
Office	\$ 1,200	\$ 1,474	\$ 1,200
Postage	\$ 900	\$ 484	\$ 900
Recreation	\$ 2,500	\$ -	\$ 3,500
Maintenance	\$ 300	\$ -	\$ 200
Telephone	\$ 500	\$ 493	\$ 500
Utilities	\$ 130	\$ 50	\$ 120
Website	\$ 500	\$ 724	\$ 900
Trash Removal	\$ 15,500	\$ 15,713	\$ 16,384
Miscellaneous	\$ 500	\$ 374	\$ 400
Architectural Review	\$ -		\$ 200
Bank Charges		\$ 85	
Taxes		\$ 10	
Operating Reserve Carryover	\$ 665	\$ 665	\$ 214
Total Operating Expenditures	\$ 40,320	\$ 37,265	\$ 42,568

Meridian Lake Park Corporation

Capital Reserve Budget

Fiscal Year 2005 - 2006

	2004-2005 ACTUAL	2005-2006 BUDGET
CAPITAL RESERVE EXPENDITURE		
Fencing	\$3,000	\$3,000
Signs	\$2,621	
Landscaping at Sign		\$3,000
TOTAL EXPENSES	\$5,621	\$6,000

Capital Improvement Project

Fiscal Year 2005 - 2006

	2004-2005 ACTUAL	2005-2006 BUDGET
Accounting	\$621	
Atmos Energy	\$188,501	
Excavation & Piping	154,662	\$8,500
Legal	\$4,132	\$1,000
Loan Interest	\$15,419	
Project Management	\$12,420	\$3,500
Postage/Copies	\$674	
Weed Abatement		\$1,000
Reseeding		\$1,000
Additional road base/misc		\$5,000
TOTAL	\$376,429	\$20,000