

MLM BUDGET 12.30.07

Item	2006 BUDGET	AS AT 12/31/06	2007 BUDGET	AS AT 12/30/07	2008 BUDGET
Prior Year Carryover	\$ 10,210	\$ 10,213	\$ 10,926	\$ 10,926	\$ 12,470
Revenues:					
Owner Dues	\$ 11,200	\$ 11,400	\$ 11,200	\$ 11,000	\$ 11,200
Architectural Review	\$ 200	\$ 200	\$ 200	\$ 400	\$ 200
Interest Income	\$ 280	\$ 302	\$ 280	\$ 45	\$ 75
Finance Charge					
Total Revenues	\$ 11,680	\$ 11,902	\$ 11,680	\$ 11,445	\$ 11,475
Total Assets	\$ 21,890	\$ 22,115	\$ 22,606	\$ 22,371	\$ 23,945
Operating Expenses:					
Insurance	\$ 1,300	\$ 1,049	\$ 1,300	\$ 1,050	\$ 1,300
Manager Services	\$ 4,404	\$ 4,404	\$ 4,600	\$ 4,600	\$ 5,060
Accounting Services	\$ 400	\$ 359	\$ 400	\$ 365	\$ 400
Legal Services	\$ 4,000	\$ 3,245	\$ 4,000	\$ 1,287	\$ 4,000
Repair and Maintenance	\$ 300	\$ -	\$ 300		\$ 300
Postage/Copying	\$ 250	\$ 287	\$ 300	\$ 332	\$ 400
Annual Meeting Expenses	\$ 60	\$ 38	\$ 60	\$ 50	\$ 60
Electricity	\$ 190	\$ 193	\$ 200	\$ 211	\$ 250
Telephone	\$ 50		\$ 50		\$ 50
Design Review				\$ 175	
Road Maintenance					
Landscaping	\$ 1,400	\$ 1,615	\$ 2,000	\$ 1,409	\$ 2,000
Miscellaneous	\$ 300		\$ 300		\$ 70
Total Operating Expenses	\$ 12,654	\$ 11,190	\$ 13,510	\$ 9,479	\$ 13,890
Account Balances:					
Balance in Capital Reserve		\$ 9,800		\$ 9,845	
Balance in Checking Account		\$ 1,126		\$ 3,047	
Adj to correct 12/31/03 entry					
Total in Bank Accounts	\$ 9,236	\$ 10,926	\$ 9,096	\$ 12,892	\$ 10,055
Association Dues	\$ 200		\$ 200		\$ 200