

MLM BUDGET 12.31.05

Item	2004 BUDGET	ACTUAL 12/31/04	2005 BUDGET	ACTUAL 12/31/05	% of BUDGET	2006 BUDGET
Prior Year Carryover	\$16,619	\$16,619	\$14,905	\$15,206		\$10,210
Revenues:						
Owner Dues	\$5,600	\$5,750	\$5,600	\$5,600	100%	\$11,200
Architectural Review	\$200	\$600	\$600	\$300	50%	\$200
Interest Income	\$60	\$123	\$80	\$266	333%	\$280
Finance Charge	\$0					
Total Revenues	\$5,860	\$6,473	\$6,280	\$6,166	98%	\$11,680
Total Assets	\$22,479	\$23,092	\$21,185	\$21,372	101%	\$21,890
Operating Expenses:						
Snow Removal	\$1,000	\$943	\$900	\$1,405	156%	\$0
Insurance	\$1,300	\$1,148	\$1,300	\$1,149	88%	\$1,300
Manager Services	\$4,000	\$3,996	\$4,200	\$4,200	100%	\$4,404
Accounting Services	\$450	\$349	\$400	\$356	89%	\$400
Legal Services	\$2,000	\$136	\$2,000	\$2,037	102%	\$4,000
Repair and Maintenance	\$300	\$0	\$1,500	\$240	16%	\$300
Postage/Copying	\$250	\$194	\$250	\$190	76%	\$250
Annual Meeting Expenses	\$60	\$30	\$60	\$8	13%	\$60
Electricity	\$180	\$163	\$180	\$174	97%	\$190
Telephone	\$50		\$50			\$50
Design Review	\$200	\$88	\$200			
Road Maintenance	\$1,500	\$56	\$300			
Landscaping	\$2,000	\$812	\$1,200	\$1,190	99%	\$1,400
Miscellaneous	\$300		\$300	\$215	72%	\$300
Total Operating Expenses	\$13,590	\$7,915	\$12,840	\$11,164	87%	\$12,654
Account Balances:						
Balance in Capital Reserve		\$14,227		\$8,494		
Balance in Checking Account		\$949		\$1,716		
Adj to correct 12/31/03 entry		\$30				
Total in Bank Accounts	\$0	\$15,206		\$10,210		\$9,236
Association Dues	\$100		\$100			\$200