

## PPOA Balance Sheet -- 2008 - 2010 Comparisons

Item	2008 BUDGET	ACTUAL 12/31/08	2009 BUDGET	ACTUAL 12/31/09	2010 BUDGET	ACTUAL 12/30/10	2011 BUDGET
Prior Year Carryover Account Receivables		\$ 5,890		\$ 5,140		\$ 6,474	
<b>Revenues:</b>							
Owner Dues	\$ 12,600	\$ 12,602	\$ 12,600	\$ 12,250	\$ 12,600	\$ 12,335	\$ 12,600
Architectural Review	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
Interest Income	\$ 75	\$ 46	\$ 50	\$ 34	\$ 35	\$ 26	\$ 35
Finance Charge						\$ 12	
Owner account receivable							
Covenant Violation Fine							
<b>Total Revenues</b>	<b>\$ 12,775</b>	<b>\$ 12,648</b>	<b>\$ 12,750</b>	<b>\$ 12,284</b>	<b>\$ 12,635</b>	<b>\$ 12,373</b>	<b>\$ 12,635</b>
<b>Total Assets</b>		<b>\$ 18,538</b>		<b>\$ 17,424</b>		<b>\$ 18,847</b>	
<b>Operating Expenses:</b>							
Snow Removal	\$ 6,000	\$ 9,299	\$ 6,000	\$ 7,013	\$ 6,500	\$ 6,583	\$ 7,000
Insurance	\$ 450	\$ 356	\$ 450	\$ 360	\$ 360	\$ 360	\$ 275
Manager Services	\$ 2,435	\$ 2,436	\$ 2,557	\$ 2,557	\$ 2,654	\$ 2,433	\$ 2,654
Accounting Services	\$ 400	\$ 265	\$ 300	\$ 345	\$ 360	\$ 350	\$ 360
Legal Services	\$ 300	\$ 300	\$ 200	\$ 480	\$ 200	\$ 10	\$ 50
Repair and Maintenance	\$ 300	\$ 749	\$ 300	\$ 300	\$ 100	\$ 100	\$ 200
Postage, Office Supp/Services	\$ 200	\$ 98	\$ 150	\$ 181	\$ 160	\$ 62	\$ 100
Annual Meeting Expenses	\$ 50	\$ 50	\$ 50	\$ 212	\$ 100	\$ 279	\$ 100
Road Maintenance	\$ 3,000	\$ 2,500	\$ 2,500	\$ 2,000	\$ 2,000	\$ 1,850	\$ 1,850
Unbudgeted Expenses:							
Miscellaneous	\$	\$ 195	\$ 243	\$ 575	\$ 201	\$ 321	\$ 46
Road Maintenance							
Planned Carryover	\$ 190						
<b>Total Operating Expenses</b>	<b>\$ 12,775</b>	<b>\$ 13,398</b>	<b>\$ 12,750</b>	<b>\$ 11,723</b>	<b>\$ 12,635</b>	<b>\$ 10,498</b>	<b>\$ 12,635</b>
<b>Capital Expenses:</b>							
Perimeter Cattle Fencing							
<b>Total Capital Expenses</b>							
<b>Projected Carryover</b>							
<b>Account Balances:</b>							
Operating Account		\$ 3,730		\$ 5,701		\$ 7,575	
Capital Reserve Account		\$ 1,410		\$ 773		\$ 776	
<b>Total in Bank Accounts</b>		<b>\$ 5,140</b>		<b>\$ 6,474</b>		<b>\$ 8,351</b>	
			\$175 per qtr		\$175 per qtr		\$175 per qtr