

MERIDIAN LAKE PARK CORP.
RECAP OF CIP RECEIPTS AND DISBURSEMENTS
4-1-04 TO 7-31-07

RECEIPTS

SPECIAL ASSESSMENT	\$ 648,000.00
BANK INTEREST EARNED	\$ 16,617.00
FINANCE CHARGES & FEES	\$ 42,756.00
REBATES RECEIVED	\$ 9,405.00
TOTAL RECEIPTS	\$ 716,778.00

DISBURSEMENTS

ACCOUNTING FEES	\$ 1,617.00
PAYMENTS TO ATMOS ENERGY	\$ 188,943.00
EXCAVATION & PIPING	\$ 165,012.00
LEGAL	\$ 4,368.00
BANK LOAN INTEREST	\$ 47,012.00
PROJECT MGR. FEES	\$ 20,595.00
POSTAGE/COPIES/ETC.	\$ 689.00
ROAD PAVING	\$ 191,383.00
WEED ABATEMENT	\$ 2,427.00
BANK CHARGES & MISC.	\$ 99.00
INCOME TAXES PAID	\$ 1,913.00
REVEGETATION	\$ 6,995.00
REFUNDS TO OWNERS	\$ 72,000.00
REPAY. OF 2004/2005 BILLS	\$ 9,065.00
TOTAL DISBURSEMENTS	\$ 712,118.00

NET SURPLUS	\$ 4,660.00
-------------	-------------

FUNDS LEFT OVER	
CASH IN BANK	\$ 7,713.00
DUE ON CIP FINANCING	\$ 130,625.00
DUE ON BANK LOAN	\$ (132,677.00)
NET	\$ 5,661.00