

MLM BUDGET 12.31.06

Item	2005 BUDGET	ACTUAL 12/31/05	2006 BUDGET	AS AT 12/31/06	% of BUDGET	2007 BUDGET
Prior Year Carryover	\$14,905	\$15,206	\$10,210	\$10,213		\$10,895
Revenues:						
Owner Dues	\$5,600	\$5,600	\$11,200	\$11,400	102%	\$11,200
Architectural Review	\$600	\$300	\$200	\$200	100%	\$200
Interest Income	\$80	\$266	\$280	\$302	108%	\$280
Finance Charge						
Total Revenues	\$6,280	\$6,166	\$11,680	\$11,902	102%	\$11,680
Total Assets	\$21,185	\$21,372	\$21,890	\$22,115	101%	\$22,575
Operating Expenses:						
Snow Removal	\$900	\$1,405	\$0			
Insurance	\$1,300	\$1,149	\$1,300	\$1,049	81%	\$1,300
Manager Services	\$4,200	\$4,200	\$4,404	\$4,404	100%	\$4,600
Accounting Services	\$400	\$356	\$400	\$359	90%	\$400
Legal Services	\$2,000	\$2,037	\$4,000	\$3,245	81%	\$4,000
Repair and Maintenance	\$1,500	\$240	\$300	\$0		\$300
Postage/Copying	\$250	\$190	\$250	\$287	115%	\$300
Annual Meeting Expenses	\$60	\$8	\$60	\$38	63%	\$60
Electricity	\$180	\$174	\$190	\$193	102%	\$200
Telephone	\$50		\$50			\$50
Design Review	\$200					
Road Maintenance	\$300					
Landscaping	\$1,200	\$1,190	\$1,400	\$1,615	115%	\$2,000
Miscellaneous	\$300	\$215	\$300			\$300
Total Operating Expenses	\$12,840	\$11,164	\$12,654	\$11,190	88%	\$13,510
Account Balances:						
Balance in Capital Reserve		\$8,494		\$9,800		
Balance in Checking Account		\$1,716		\$1,126		
Adj to correct 12/31/03 entry						
Total in Bank Accounts		\$10,210	\$9,236	\$10,926		\$9,065
Association Dues	\$100		\$200			\$200