

MLM BUDGET 12.30.08

Item	2007 BUDGET	AS AT 12/31/07	2008 BUDGET	AS AT 12/31/08	2009 BUDGET
Prior Year Carryover	\$ 10,926	\$ 10,926	\$ 12,896	\$ 12,896	
Revenues:					
Owner Dues	\$ 11,200	\$ 11,000	\$ 11,200	\$ 11,200	\$ 8,400
Architectural Review	\$ 200	\$ 400	\$ 200	\$ 100	\$ 100
Interest Income	\$ 280	\$ 49	\$ 75	\$ 54	\$ 40
Finance Charge				\$ 154	
Total Revenues	\$ 11,680	\$ 11,449	\$ 11,475	\$ 11,508	\$ 8,540
Total Assets	\$ 22,606	\$ 22,375	\$ 23,945	\$ 24,404	
Operating Expenses:					
Insurance	\$ 1,300	\$ 1,050	\$ 1,300	\$ 1,050	\$ 1,300
Manager Services	\$ 4,600	\$ 4,600	\$ 5,060	\$ 5,061	\$ 5,313
Accounting Services	\$ 400	\$ 365	\$ 400	\$ 370	\$ 400
Legal Services	\$ 4,000	\$ 1,287	\$ 4,000	\$ 35	\$ 1,000
Repair and Maintenance	\$ 300		\$ 300		\$ 100
Postage/Copying	\$ 300	\$ 332	\$ 400	\$ 119	\$ 400
Annual Meeting Expenses	\$ 60	\$ 50	\$ 60	\$ 25	\$ 60
Electricity	\$ 200	\$ 211	\$ 250	\$ 346	\$ 300
Telephone	\$ 50		\$ 50		\$ 50
Design Review		\$ 175			
Landscaping	\$ 2,000	\$ 1,409	\$ 2,000	\$ 1,320	\$ 1,800
Miscellaneous	\$ 300		\$ 70	\$ 231	\$ 50
Total Operating Expenses	\$ 13,510	\$ 9,479	\$ 13,890	\$ 8,557	\$ 10,773
Account Balances:					
Balance in Capital Reserve		\$ 9,849		\$ 11,903	
Balance in Checking Account		\$ 3,047		\$ 3,944	
Total in Bank Accounts		\$ 12,896		\$ 15,847	
Association Dues	\$ 200		\$ 200		150